



IDFC INFRASTRUCTURE FUND

An open ended equity scheme investing in Infrastructure sector

A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

OUTLOOK

“The most hated bull markets”, as many observers have termed the current market uptrend since Mar’20, is poised at an interesting juncture. Well, the same could have been said at the end of Q1 CY 21 or Q2 CY 21 or as of today. Except for a minor “bump” during H1 CY 20, the Indian equity market has been on a roll.

For many investors waiting on the sidelines, this has been a key grouse. As this “one-way” move sustains, the murmurs get louder. Market corrections are part of a bull market. However, this one seems keen to skip the “tradition” making many grate their teeth (in disbelief and anger).

FY 22 onwards, sales growth may be the key driver for profit growth across most sectors. Banks may be an exception as a large push to their FY 22 PAT may come through “normalised” credit costs rather than loan growth.

CURRENT STRATEGY

The portfolio is built to monetize the existing infrastructure opportunity in India. Despite the argument of environment being slower, we believe that companies with a dominant market share and growing cash flows would consolidate the opportunity going forward. The focus is on companies with healthy balance sheet which are beneficiaries of ongoing capital formation and will capture a large part of that revenue pool. The current portfolio represents our version of such companies from the Construction & Logistics segments, Industrials space, the Utilities and Energy businesses.

FUND FEATURES: (Data as on 30th September’21)

Category: Sectoral

Monthly Avg AUM: ₹658.68 Crores

Inception Date: 8th March 2011

Fund Manager: Mr. Sachin Relekar (w.e.f. 08th December 2020)[†]

Other Parameters:

Beta: 0.95

R Squared: 0.87

Standard Deviation (Annualized): 30.01%

Benchmark: S&P BSE India Infrastructure TRI (w.e.f 11/11/2019)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load:

• If redeemed/switched out within 365 days from the date of allotment:

- Upto 10% of investment: Nil,
- For remaining investment: 1% of applicable NAV.

• If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

[†]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

[®]Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(30 September 2021)

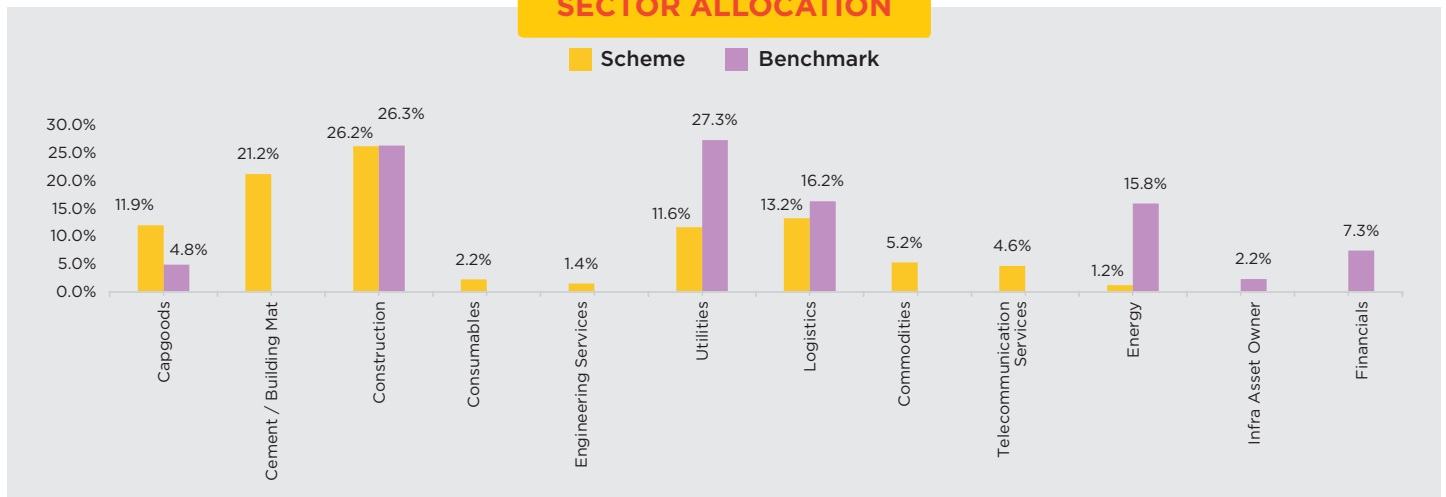


IDFC MUTUAL FUND

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.65%	Gas	7.20%
Cement & Cement Products	21.15%	Gujarat Gas	4.18%
UltraTech Cement	8.20%	Gujarat State Petronet	3.02%
JK Cement	6.81%	Industrial Capital Goods	6.32%
Sagar Cements	4.59%	Thermax	2.60%
Nuvoco Vistas Corporation	1.56%	ABB India	2.54%
Construction Project	17.73%	ISGEC Heavy Engineering	1.18%
Larsen & Toubro	10.09%	Ferrous Metals	5.21%
H.G. Infra Engineering	4.59%	Jindal Steel & Power	2.89%
NCC	1.62%	Tata Steel	2.32%
Engineers India	1.42%	Industrial Products	4.98%
Transportation	13.21%	Kirloskar Brothers	2.83%
Transport Corporation of India	4.71%	Carborundum Universal	2.15%
Adani Ports and Special Economic Zone	3.93%	Telecom - Services	4.67%
Container Corporation of India	3.04%	Bharti Airtel	4.67%
Gateway Distriparks	1.54%	Power	4.39%
Construction	9.86%	Torrent Power	4.39%
PNC Infratech	4.89%	Aerospace & Defense	2.78%
Ahluwalia Contracts (India)	2.36%	Bharat Electronics	2.78%
ITD Cementation India	1.25%	Petroleum Products	1.15%
GPT Infraprojects	1.01%	Hindustan Petroleum Corporation	1.15%
J.Kumar Infraprojects	0.20%	Net Cash and Cash Equivalent	1.35%
PSP Projects	0.15%	Grand Total	100.00%



SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE India Infrastructure TRI</p>